



RRK & Associates

Chartered Accountants

Flat No.511, 5th Floor

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INDEPENDENT AUDITOR'S REPORT

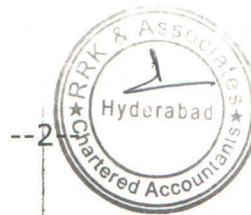
To **SRISAILAM PROJECT OLD STUDENTS ASSOCIATION**

We have audited the attached Financials of **SRISAILAM PROJECT OLD STUDENTS ASSOCIATION, ("the Society")** Which Comprise of Balance Sheet as at 31st March, 2015, and the Income and Expenditure Account for the year then ended. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- iii) In our opinion, the Balance Sheet as at 31st March 2015 and the Income and Expenditure account for the financial year ended on the date comply with the generally accepted accounting standards.



(Cond...2)

iv) Subject to notes to accounts given in annexure, in our opinion and to the best of our information and according to the explanation given to us the said accounts, read with the schedules attached there to give a true and fair view.

a. in the case of the Balance Sheet, of the state of affairs of the Institutions as at 31st March, 2015, and

b. in the case of the Income and Expenditure account, the Excess of Expenditure over income for the period ended on that date.

For R R K & Associates

Chartered Accountants

FRN NO.09785S



R.Radha Krishna

Partner

M.No.210777

Place:Hyderabad

Date: 10.06.2015

SRISAILAM PROJECT OLD STUDENTS ASSOCIATION

Reg.No.

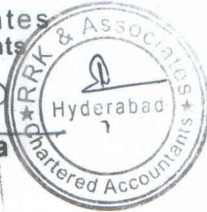
D.No.6-3-595/4, Padmavathi Nagar, Khairatabad, Hyderabad - 500 004

BALANCE SHEET AS ON 31-03-2015

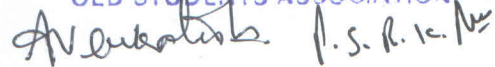
LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>Capital Fund</u>		Cash in Hand	993
Opening Balance	713,315		
<u>Add: Surplus during the year</u>	<u>29,324</u>	Cash at Bank	356,311
	742,639		
Life Membership Fee	535,936	Fixed Deposits	1,000,000
Monthly Contributions	9,100	Advances	40,000
Narva ZP Scl Merit Awrd Funds	100,000		
Other Payables	9,629		
Total	1,397,304		1,397,304

For RRK & Associates
Chartered Accountants


R. Radha Krishna
Partner
M. No:210777



For SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION


P. S. R. K. N.
Authorised Signatory

Place: Hyderabad
Date: 10.06.2015

SRISAILAM PROJECT OLD STUDENTS ASSOCIATION

Reg.No.

D.No.6-3-595/4, Padmavathi Nagar, Khairatabad, Hyderabad - 500 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

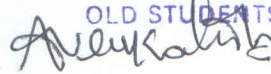
EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
To High School Toilets & Civil Works	20,000	By Interest on Term Deposits	95,002
To Salaries to Vidya Volunteers	36,000		
To Bank charges	618		
To Merit Award Paid	9,000		
To Mics Expenses	60		
To Excess of Income/(Loss) over Expenditure	29,324		
	<u>95,002</u>		<u>95,002</u>

For RRK & Associates
Chartered Accountants


R. Radha Krishna
Partner
M. No:210777



For SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION



Authorised Signatory

Place: Hyderabad
Date: 10.06.2015

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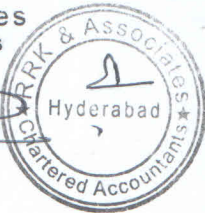
D.No.6-3-595/4, Padmavathi Nagar, Khairatabad, Hyderabad - 500 004

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Advances Paid	40,000
Cash in Hand	1,053	By High School Toilets & Civil Wor	-
Cash at Bank	366,927	By Renovation Expenses	20,000
Fixed Deposits	1,000,000	By Books & Study Materials	-
		By Bank charges	618
To <u>Donations recd:</u>		By Merit Awards	9,000
Donations Received	-	By Salaries to Vidya Volunteers	36,000
Earmarked Donations	-	By Mics Expenses	60
(Ullasavesavi Prog Donations)			
To Interest Received	95,002	By <u>Closing Balance:</u>	
		Cash in Hand	993
		Cash at Bank	356,311
		Fixed Deposits	1,000,000
	<u>1,462,982</u>		<u>1,462,982</u>

For RKK & Associates
Chartered Accountants


R. Radha Krishna
Partner
M. No:210777



For SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION


P. S. N. M.
Authorised Signatory

Place: Hyderabad
Date: 10.06.2015

II. Brief Background & Significant Accounting Policies:

- 1) Srisailam Project Old Students Association ('the Society') was registered on 30th October, 2010 under Societies Registration Act, 1860. The society is mainly engaged in spreading awareness about quality education, to award scholarships to poor, to construct and renovate facilities of school & Colleges.

2) Significant Accounting Policies:

Accounts are maintained on cash basis and in accordance with generally accepted accounting principles (GAAP) in India.

- a) Income is recognized on receipt basis. Annual membership fee is received from members which is recognized on receipt basis. Interest from bank accounts is recognized as and when credited by the bank.
- b) Grants/ contributions and all operating and administrative expenses incurred by the society is accounted on payment basis.
- c) Amounts are rounded off to nearest rupee.
- c) Fixed Assets are shown at cost and depreciation was not provided.

For SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION

[Signature]
Authorized Signatory

Place : Hyderabad

Date : 10.06.2015

For R R K & Associates
Chartered Accountants

[Signature]

R.Radha Krishna
Partner

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