

SRISAILAM PROJECT OLD STUDENTS ASSOCIATION

Reg.no. D.No.6-3-595/4,Padmavathi Nagar, Khairatabad,Hyderabad-500004.

BALANCE SHEET AS ON 31-03-2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
	Rs.		Rs.
Capital Fund		Cash in Hand	246
Opening Balance	651,995		
Add: Surplus During Year	36,393	Cash at Bank	258,878
Life Membership Fee	536,936	Fixed Deposits Banks	1,000,000
Monthly Contributions	33,800	Narva school Fixed Deposit	100,000
Narva Zp Scl Merit Award Funds	100,000		
Other Paybles	-		
TOTAL	1,359,124		1,359,124

For RRK & Associates
Chartered Accountants



R.Radha Krishna
Partner
M.No.210777



P.S.R. Praveen

SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION



Place: Hyderabad
Date: 05-08-2023

SRISAILAM PROJECT OLD STUDENTS ASSOCIATION

Reg.no. D.No.6-3-595/4,Padmavathi Nagar, Khairatabad,Hyderabad-500004.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
	Rs.		Rs.
To High School Toilets & Civil	-	By Sports Events Donations Rec	-
To Salaries	13,000	By Medical Camp donations &	-
To Sports Meet Expenses		By Interest on Term Deposits	64,504
To Bank Charges	655	By Bal Interest on Narva Depos	544
To OSA Website AMC Charge	15,000		
To Repairs & Maintanance			
To Medical Camp Expenses			
To Meeting Expenses			
To Audit Fees			
To Utencils For Schools	-		
To Excess of Income / (Loss) o	36,393		
TOTAL	65,048		65,048

For RRK & Associates

Chartered Accountants

**R.Radha Krishna**

Partner

M.No.210777



P.S.N.V. Kumar

SRISAILAM PROJECT**OLD STUDENTS ASSOCIATION**

Place: Hyderabad

Date: 05-08-2023

SRISAILAM PROJECT OLD STUDENTS ASSOCIATION

Reg.no. D.No.6-3-595/4,Padmavathi Nagar, Khairatabad,Hyderabad-500004.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
	Rs.		Rs.
To <u>Opening Balance</u>		By Advances Paid	
To Cash in Hand	246	By OSA Website AMC Charge	15,000
To Cash at Bank	222,485	By Merit Student Award	7,500
To Fixed Deposits	-	By Repairs & Maintanance	
To <u>Donations recd:</u>		By Bank Charges	655
To Donations Received	-	By Meeting Expenses	
To Monthly Contributions	-	By Salaries	13,000
To life MembershipFee	-	By Medical Camp Expenses	
To Int on Narva deposit	8,044	By Sport Meet Expenses	
To Annual Membership Fee	-	By Audit Fee	
To Medical Camp Registratio	-	By <u>Closing Balances:</u>	
To Interest on Term Deposits	64,504	Cash In Hand	246
		Cash at Bank	258,878
		Fixed Deposits	-
TOTAL	295,279		295,279

For RRK & Associates

Chartered Accountants



R.Radha Krishna

Partner

M.No.210777

SRISAILAM PROJECT
OLD STUDENTS ASSOCIATION

Place: Hyderabad

Date: 05-08-2023



RRK & Associates

Chartered Accountants

#A04, IFF The Annexe, 13th Phase

Near Hitech City Railway Station

KPHB, Hyderabad - 500 085

Telangana, Cell : 90000 11445

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INDEPENDENT AUDITORS' REPORT

TO SRISAILAM PROJECT OLD STUDENT ASSOCIATION

We have audited the attached Financials of SRISAILAM PROJECT OLD STUDENT ASSOCIATION

("the Society"), which comprise the Balance Sheet as at 31 March 2018, and the income and Expenditure Account for The Year then Ended. These Financial Statements are the Responsibility is to express an opinion on These Financial statements based on our audit.

We conducted our audit in accordance with auditing Standards generally accepted in India. Those Standards require that we Plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes Examining on test basis Evidence Supporting the Amounts and disclosures in the financial statements an audit also include assessing the accounting Principles used and significant Estimates made by Management as well as evaluating the overall Financial Statement Presentation. We believe that the audit provide a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) The Balance Sheet, and the income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion, the Balance sheet 31 March 2018 and income and expenditure account for the financial year ended on the date comply with generally accepted accounting Standards.



Subject to notes to account given in annexure in our opinion and to the best of our information and according to the explanation given to us the said accounts read with the schedules attached there to give a true and fair view.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Income and Expenditure account, the excess of expenditure over income for the period ended the date on that date.

For RRK & Associates
Chartered Accountants



R. Radha Krishna
Partner
M.No.210777
UDIN: 23210777BGTJOX8552

Date: 05-08-2023
Place: Hyderabad

II. Brief Background & Significant Accounting Policies:

- 1) Srisaileam Project Old Students Association ('the Society') was registered on 30th October, 2010 under Societies Registration Act, 1860. The society is mainly engaged in spreading awareness about quality education, to award scholarships to poor, to construct and renovate facilities of school & Colleges.

2) .Significant Accounting Policies:

Accounts are maintained on cash basis. And in Accordance with generally accepted accounting Principles (GAAP) in India.

- a) Income is recognized on receipt basis. Annual membership fee is received from members which is recognized on receipt basis. Interest from bank accounts is recognized as and when credited by the bank.
- b) Grants/ contributions and all operating and administrative expenses incurred by the society is accounted on payment basis.
- c) Amounts are rounded off to nearest rupee.
- d) Fixed Assets are shown at cost and depreciation was not provided.

For RRK & Associates
Chartered Accountants



R. Radha Krishna

Partner

M.No.210777

UDIN: 23210777BGTJJOX8552

Date: 05-08-2023

Place: Hyderabad.